

CSR POLICY

CSR Policy (Corporate Social Responsibility) has been framed by the Lasa Supergenerics Limited (The Company) in accordance with the Section 135, Schedule VII of Companies Act 2013 and CSR Rules issued by Ministry of Corporate Affairs on February 27, 2014. The Company is not only aware about its social responsibilities but also actively taking efforts for fulfilling the aspirations of the society even before the issue of CSR become the global concern and the part of regulatory enactments.

Company Philosophy for CSR Policy:

Companies Act, 2013 has formally introduced the Corporate Social Responsibility to the dash board of the Indian Companies. Lasa Supergenerics Limited is much positive and appreciates the decision taken by the Government of India. Legal framework of CSR is an edge to Corporate Charitable/reformative approach towards the Society to which the Corporate is belonging to. By introducing the separate section for CSR in Companies Act, 2013, the Government has given legal recognition to their community development approach. The key purpose of this policy is to:

- Define what CSR means to the Company and the approach adopted to achieve its goals
- Define the kind of activities that will come under the purview of CSR
- Identify the areas of intervention in which the Company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for partner implementation agencies
- Explain the manner in which surpluses from CSR projects will be treated

The management of the Lasa Supergenerics Limited expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.

CSR Activities

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as “CSR Activities” to be undertaken under the CSR policy of the Company. The Board of Directors has reviewed the said activities and express its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act, 2014, Schedule VII and other applicable rules, regulations, notifications etc., issued/to be issued from time to time.

APPROVED CSR ACTIVITIES:

- i) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv) Reducing child mortality and improving maternal health by providing good hospital facilities and low cost medicines;
- v) Providing with hospital and dispensary facilities with more focus on clean and good sanitation so as to combat human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases.
- vi) Ensuring Environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- vii) Employment enhancing vocational skills;
- viii) Protection of national heritage, art and culture including historical buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- ix) Measures for the benefit of armed forces veterans, war widows and their dependents;
- x) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- xi) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
- xii) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- xiii) Rural Development Projects.

CSR Activities shall be undertaken as projects, programs of activities (either new or ongoing) excluding activities undertaken in pursuance of the normal course of business of the Company. The Company shall

give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR.

CSR COMMITTEE

The Board at its meeting held on August 13, 2018 has reconstituted a CSR Committee comprising of the following directors as its members:

| Sr. No | Name of member | Position | Category |
|---------------|---------------------------|-----------------|--------------------------------|
| 1 | Mr. Ajay Sukhwani | Chairman | Independent Director |
| 2 | Mr. Mithun Mohan Jadhav | Member | Whole-Time Director |
| 3 | Dr. Omkar Pravin Herlekar | Member | Chairman and Managing Director |
| 4 | Ms. Manali Bhagtani | Member | Independent Director |

Terms of reference of CSR Committee are as follows:

- To formulate and recommend to the Board, CSR activities to be undertaken by the Company;
- To recommend the amount of expenditure to be incurred on the CSR activities;
- To monitor and implement framework of the CSR Policy;
- To obtain professional advice from external sources and have full access to information contained in the records of the Company as well as the powers to call any employee / external consultant for such other person(s) and for such other purpose as may be deemed expedient for the purpose of accomplishments of overall CSR objectives mentioned in this policy;
- To carry out any other function as is mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modification as may be applicable or as may be necessary or appropriate for performance of its duties;
- The Committee shall meet at least once in a year to discuss & review CSR Activities.
- A Quorum of at least two members is required to be present for the proceedings to take place.
- The Committee members may attend the meeting physically or via such audio-visual means as permitted under the Act.

- The Committee shall have the authority to call such employee(s), senior official(s) and or external person as it deems fit.
- The Company Secretary shall act as secretary to the Committee

MANAGEMENT COMMITMENT

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy. Our Corporate Social Responsibility policy conforms to the relevant section of the Corporate Social Responsibility, Rules made under Companies Act, 2013 and amendment(s) to be made thereto in future.
